

LIBERALIZATION OF CAPITAL AND OTHER FOREIGN EXCHANGE OPERATIONS NOTICE NO. 4/GBM/2024

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On 21 March 2024, **Notice no. 4/GBM/2024**, on the liberalization of capital and other foreign exchange operations, was published.

The Notice entered into force 30 days after their publication.

Listed below are the Capital Transactions that do not require authorization from Central Bank:

- a) foreign direct investment;
- b) investment abroad, with a maximum value equivalent to USD 1.000.000,00 (one million United States dollars) per calendar year;
- c) property investment in Mozambique;
- d) transactions in securities and other instruments traded on the over-the-counter capital market in Mozambique;
- e) credits linked to the transaction of goods or the provision of services;
- f) export of Metical notes and coins for numismatic and public exhibition purposes, by resident or non-resident entities, up to the equivalent of USD 250,00 (two hundred and fifty United States dollars);
- g) loans and financial credits, realized in accordance with certain conditions set out in this Notice;
- h) guarantees related to current transactions and other guarantees when certain conditions set out in this Notice are met.
- i) operations on participation certificates in collective investment undertakings;
- j) transfers in execution of an insurance contract related to current transactions and capital operations already authorized;
- k) export of invested capital in the event of partial or total divestment or liquidation; and
- opening of accounts by non-residents in national or foreign currency in Mozambique, when related to capital transactions.



All other capital operations and foreign exchange operations not indicated in the Notice are subject to the authorization regime set out in Notice no. 3/GBM/2024 of 20 March, which establishes the Rules and Procedures for Conducting Foreign Exchange Operations.