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**REPATRIATION AND CONVERSION OF EXPORT EARNINGS FROM GOODS, SERVICES AND  
INVESTMENT INCOME ABROAD  
NOTICE NO. 5/GBM/2024**

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On 21 March 2024, **Notice no. 5/GBM/2024**, on the repatriation and conversion of export earnings from goods, services and investment income abroad, was published.

The Notice entered into force 30 days after their publication.

This Notice establishes that the repatriation of revenue from the export of goods, services and investment income abroad must be carried out within 90 days, in foreign currency, by bank transfer, to an authorized bank in the Republic of Mozambique. In addition, the Notice also establishes that receipts from the export of goods, services and investment income abroad must be converted into national currency at 30 per cent of the amount received, at the time of receipt, at the spot exchange rate in force. The following income is not subject to the conversion referred to above:

- a) those resulting from the payment of rents, by non-resident entities, for the use of real estate belonging to residents, located in national territory, when such payment is made to accounts domiciled in the national banking system;
- b) those relating to the payment of remuneration arising from an employment relationship or on account of services provided by residents to embassies, diplomatic or consular representations and the like established in Mozambique.

Violation of the provisions set out in the Notice constitutes a misdemeanor punishable under the terms of Law no. 28/2022 of 29 December - the Foreign Exchange Law.